

Security Deposit – Sample Letter

To New Owner Regarding Notice of Where Security Deposit was Placed *

(Date)

(Landlord's Name and Address)

Re: Security Deposit for _____

(Your Address)

Dear Mr./Ms. _____
(Landlord's last name)

I paid a security deposit of \$_____ to the prior owner. In accordance with N.J.S.A. 46:8-21, you are responsible to me for that money, regardless of whether you received it from the prior owner.

You were required to provide me with notice of where the security deposit was placed, the type of account and rate of interest, within 30 days after the transfer of the property. It has been more than 30 days since the transfer.

Therefore, according to N.J.S.A. 46:8-19, I am applying the deposit of \$_____, plus 7% interest per annum totaling \$_____, to the rent, for a total of \$_____. This means I currently owe [pick one] only \$_____ for rent, or, I have a \$_____ credit against my rent.

Thank you for your attention to this matter.

Your tenant,

(Your Name)

* If the property is owner-occupied, first read "Does the Act apply to all landlords?" in "[Your Security Deposit](#)" before sending any letter.