

Security Deposit – Sample Letter

Applying Security Deposit to Rent for Failure to Provide Initial Notice for Owner-Occupied Properties

(Date)

(Landlord's Name and Address)

Re: Security Deposit for _____

(Your Address)

Dear Mr./Ms. _____
(Landlord's last name)

It has been more than 30 days since my letter to you invoking the provisions of the Rent Security Deposit Act, N.J.S.A. 46:8-19 et seq.

You have not provided me with written notice of the name of the institution where the deposit has been placed, the type of account in which the security deposit is deposited or invested, the current rate of interest for that account, and the amount of such deposit or investment. Therefore, according to N.J.S.A. 46:8-19, I am applying my deposit of \$_____, plus 7% interest per annum totaling \$_____, to the rent, for a total of \$_____. This means I currently [pick one] only owe \$_____ for rent, or, I have a \$_____ credit against my rent.

Your tenant,

(Your Name)