

Security Deposit – Sample Letter

Applying Security Deposit to Rent for Failure to Provide Initial Notice for Nonowner-Occupied Properties

(Date)

(Landlord's Name and Address)

Re: Security Deposit for _____

(Your Address)

Dear Mr./Ms. _____
(Landlord's last name)

On or about _____ (approx. date), you received a security deposit in the amount of \$ _____. It has been more than 30 days since that time. I have not received anything in writing stating the name of the institution where the deposit has been placed, the type of account in which the security deposit is deposited or invested, the current rate of interest for that account, and the amount of such deposit or investment.

Therefore, in accordance with N.J.S.A. 46:8-19, I am applying my deposit of \$ _____, plus 7% interest per annum, totaling \$ _____, to the rent, for a total of \$ _____. This means that I currently [pick one] only owe \$ _____ for rent, or, I have a \$ _____ credit against my rent.

Thank you for your attention to this matter.

Your tenant,

(Your Name)