

Security Deposit – Sample Letter

Applying Security Deposit to Rent for Failure to Provide Initial Notice After Merger *

(Date)

(Landlord's Name and Address)

Re: Security Deposit for _____

(Your Address)

Dear Mr./Ms. _____
(Landlord's last name)

On or about (approx. date), you received a security deposit in the amount of \$ _____. You notified me that the deposit was placed in (name of institution). Such institution has merged with (name of institution) and it has been more than 30 days since the merger was completed and made known to the public. You had 30 days after receiving notice of the merger to provide me with written notice stating the name of the current institution that has the deposit, the type of account in which the security deposit is deposited or invested, the current rate of interest for that account, and the amount of such deposit or investment. I have not received such a notice. Therefore, in accordance with N.J.S.A. 46:8-19(c), I am applying my deposit of \$ _____, plus 7% interest per annum, totaling \$ _____, to the rent, for a total of \$ _____. This means I currently owe [pick one] only \$ _____ for rent, or, I have a \$ _____ credit against my rent.

Thank you for your attention to this matter.

Your tenant,

(Your Name)

* If the property is owner-occupied, first read "Does the Act apply to all landlords?" in "[Your Security Deposit](#)" before sending any letter.